**INTEREST RATES MARKET NOTICE**

**Date: 26 March 2019**

**Subject:** Partial Capital Reduction

***(*FIRSTRAND BANK LIMITED *– “FRC206”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the Partialcapital reduction of the below notes effective **28 March 2019**.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Repurchase Amount** |  | **Amount Outstanding After Capital Repurchase** |
| ***FRC206- ZAG000116088*** |  R 100,000.00 |  |  R 2,400,000.00 |

For further information on the Note issued please contact:

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